TEN PRINCIPAL TAXPAYERS BY NET ASSESSED VALUE

JUNE 30, 2004

(Amounts in Tables Expressed in Thousands)

T	Towns of Devices	Net Secured Assessed	Percentage of Total Secured
Taxpayer	Type of Business	Value	Assessed Value
1 NEC Electronics USA, Inc.	Electronics	\$409,950	1.20%
2 Hewlett Packard Co.	Electronics	\$360,067	1.05%
3 Pacific Gas and Electric Co.	Utility	\$305,609	0.89%
4 Roseville Shoppingtown LLC	Retail	\$198,392	0.58%
5 Roseville Telephone Co.	Utility	\$122,445	0.36%
6 Del Webb California Corp.	Real Estate, Development	\$104,978	0.31%
7 SBC California	Utility	\$70,271	0.21%
8 Creekside Center LLC	Real Estate, Development	\$59,814	0.18%
9 Squaw Valley Ski Corporation	Entertainment/Recreation	\$59,546	0.17%
10 SI VII LLC	Real Estate	\$54,548	0.16%
		\$1,745,620	5.11%

Source: Placer County Assessor's Office